

September 16, 2021

TO: Greendale Board of Alderpersons

FROM: City Administrator Jackie Payton and Treasurer Tiffany Walker

Attached is the proposed budget for FY 2022. Revenues were strong in FY21 exceeding the original budget overall which we anticipate in FY22. Additionally, the City received \$110k in adhoc funding from the CARES Act and ARPA grant.

FY22 Highlights:

The FY22 budget includes a new restricted fund "Construction Fund" which is related to the FY22 Construction bond issuance (Ordinance #739 that was approved May 18, 2021. This includes anticipated revenues of \$345,000 and expenditures of \$188,000 in FY22 which includes \$7,000 for Engineering, \$175,000 for improvements to streets, sidewalks and curbs, \$5,000 to external City Hall construction and \$1,000 to the City garage repairs (81 Greendale).

Proposed total expenditures for all funds for FY22 total \$593,700.

The budget format has separated the operating fund from the dedicated funds – Capital Improvement, Construction, StormWater/Parks, Public Safety and Sewer Lateral. The dedicated funds are supported by specific taxes passed by Greendale voters to cover related expenses.

Three years' prior actual data and proposed FY22 budget amounts are presented with notes. Please refer to the notes as they might answer questions that you have.

Additional items to note:

- Tax revenue line items were adjusted to align with the trend of actual receipts from FY21 and FY22. In some cases, this is an increase from the FY21 budget amounts as we originally anticipated FY21 tax revenues to be down due to the pandemic but they remain consistent and even increased in some cases.
- Utility tax revenue budget was cut ~10% in line with the trend of lower receipts received in FY21
- Court revenue budget was significantly reduced (approx. 70%) due to the lack of court activity in FY21 which is expected to continue into FY22.
- Salary expense budgets were increased to include the following:
 - o City Officers budget includes increase to Treasurer's pay to \$900 per quarter
 - o Clerk budget includes \$1 hourly pay raise
 - o City Admin budget increased as a results of increased hours needed to execute city business